

## Treasurers Report for Financial Year End 31<sup>st</sup> December 2016

At the time of going to press the Twinning Accounts presented are unaudited but are expected to be signed off early next week by Colin Lond.

As can be seen I anticipate reporting a net spend in 2016 of £582.09 leaving Twinning Funds at the end of 2016 at £2,668.72 which includes £247.84 cash in hand.

2016 was a year in which the Association hosted the French and therefore a year in which funds are generally spent rather than accumulated. I am therefore pleased that our finances remain healthy primarily owing to an uplift in subscriptions and the Committees efforts to maintain the Associations profile with regular events raising valuable contributions to our cash position.

Turning to the year in question, in the usual way the AGM was an event fully funded by the Association and our costs amounted to £130.55. Likewise the Christmas Social kindly hosted by the Beasley's where outlay was £30.66.

There was three fund raising events during the year, a Film Night, a Barbecue kindly hosted by the Odams family and the Music Hall Evening. These events raised £115.00, £126.48 and £272.18 respectively.

Likewise our presence at the Hede Christmas Market proved to be a great success raising £518.57 after Costs and travel subsidies.

Our biggest outlay of course was the visit from the French and as can be seen there was a lot of events covered with a total spend of £3,020.45. In turn funds of £1,198.85 were raised from the Main Event on the Saturday Night meaning the net cost of the visit was £1,821.60 including £400.00 in host subsidies.

Given our healthy finances I am recommending no change to the current subscription rate for 2017.

**Wortham & Burgate Twinning Association**

**Income & Expenditure Account for period Ended 31st December 2016**

	<u>Income</u>		<u>Expense</u>	<u>Profit/Loss</u>
<b><u>Events</u></b>				
<b>AGM</b>				
		Wine, Food & Quiz Prizes	82.05	-130.55
		Hall Hire	<u>48.50</u>	
			130.55	
<b>Film Night</b>				
Takings	115.00			115.00
<b>Barbecue</b>				
Ticket Sales	175.00	Catering Costs	123.52	126.48
Raffle	75.00			
<b>Hede Visit</b>				
Tickets (Saturday Night)	645.00	Band	160.00	-1821.60
Bar Takings	296.25	Raffle Prizes	50.00	
Raffle	161.00	Catering Costs Saturday Night	1071.00	
Members Contributions to events	96.60	Framingham Castle Visit	110.82	
		Thelnetham Windmill Visit	77.00	
		The White Horse Friday Lunch	250.00	
		Canoe Hire Bungay	260.00	
		Beer, Wine, Soft, Prosecco & Glass Hire	480.07	
		Banqueting Roll, Serviettes, Prizes	55.56	
		Village Hall Hire	90.00	
		Host Subsidies	400.00	
		Tea/Scones Workshop	16.00	
<b>Music Hall Evening</b>				
Tickets/Donations	350.50	Catering, Bar Costs & Raffle Prizes	187.80	272.18
Raffle	102.00	Hall Hire	122.50	
Bar	154.98	Artist Costs	25.00	
<b>Events Totals</b>	<u>2171.33</u>		<u>3609.82</u>	
<b>Subscriptions</b>	720.00			720.00
<b>Christmas Social Costs</b>			30.66	-30.66
<b>Website Costs</b>			36.00	-36.00
<b>Christmas Markets 2015</b>		<b>Air Fares</b>	216.96	-216.96
<b>Christmas Markets Takings</b>	914.42	<b>Travel Subsidies/Cost of Sales</b>	395.85	518.57
<b>Public Liability Insurance</b>			<u>98.55</u>	<u>-98.55</u>
<b>Total Income</b>	<u>3805.75</u>	<b>Total Expenditure</b>	<u>4387.84</u>	<u>-582.09</u>

**Balance Sheets as at 31st December 2016**

Opening Balances	Cash	93.97			
	At Bank	3156.84			
			Closing Balances	Cash	247.84
	Profit/Loss 2016	-582.09		At Bank	2420.88
		<hr/>			<hr/>
		2668.72			2668.72

Dave Long Treasurer ..... Colin Lond Auditor ..... Date